



For Immediate Release
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FCA Board Approves Investment Request From Compeer Financial

McLEAN, Va., August 10, 2017 — At its monthly meeting today, the Farm Credit Administration board approved the request of Compeer Financial, ACA, to purchase up to \$12 million in taxable bonds. The bonds are to be issued by a nonprofit organization that provides community health services in rural Minnesota. The funds will be used to expand a continuous nursing care facility in one rural area and construct a new facility in another.

The bonds are eligible for USDA guarantee through USDA's Community Facilities Program. The investment request is made under section 615.5140(e) of FCA's regulations, and approval is subject to certain conditions.

Notational Votes

Since the July FCA board meeting, the following notational votes have occurred. Notational votes are actions taken by the FCA board between board meetings.

- On July 13, the board approved the appointment of Wendy Laguarda to the position of FCA inspector general. The appointment took effect on Aug. 1.
- On July 27, the board approved revisions to Policy Statement 68, FCS Building Association Management Operations Policies and Practices. The revisions will increase the dollar amounts on contracts the Building Association must competitively bid; the revised amounts reflect current economic conditions. The revised policy also clarifies when written board action is required to approve Building Association contracts and when a briefing is sufficient. The revised policy will be published in the Federal Register in the fall when FCA publishes its index of board policies and is now available on the agency's website in the [FCA Handbook](#).

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The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA board are Dallas P. Tonsager, board chairman and CEO, and Jeffery S. Hall. FCA news releases are available on the web at www.fca.gov.